

GENERAL AND SPECIAL LAWS
OF
THE STATE OF TEXAS

Passed By The
THIRD CALLED SESSION
of the
FIFTY-SEVENTH LEGISLATURE

Convened at the
City of Austin, Jan. 3, 1962
and
Adjourned Feb. 1, 1962

Published under Authority of The State of Texas



CRAWFORD C. MARTINSecretary of State

Proclamation

by the

Governor of the State of Texas

TO ALL TO WHOM THESE PRESENTS SHALL COME:

I, Price Daniel, Governor of the State of Texas, do by virtue of authority vested in me by the Constitution of Texas, hereby call a special session, 57th Legislature, to be convened in the City of Austin, commencing at 10 a. m. Wednesday, the 3rd day of January, A.D. 1962, for the following purposes:

1. To enact an amendment to House Bill 5, 57th Legislature, First Called Session, to extend the provisions of the Escheat Enforcement Law to banks and other banking institutions, or, in the alternative, to enact other legislation for the protection of deposits of missing owners and heirs and the rights of the State where no owners exist, including the following provisions:

(1) That no bank deposits of lost owners or missing heirs shall be transferred to the profits or capital of any bank or otherwise reduced by charges or assessments while in a dormant condition.

(2) That after depositors have been lost or unknown for more than seven years, reasonable diligence should be made to locate them, including the advertising of their names at least once in a local newspaper.

(3) That any remaining deposits on which owners cannot be located for more than seven years shall be reported to the State and conserved by the State, still subject to delivery to owners or missing heirs who may be located at any time thereafter.

2. To consider and act on such other subjects as may be submitted by the Governor from time to time after the session convenes.

The Secretary of State will take notice of this action and will notify the members of the Legislature.

Done at Austin, Texas, this the 1st day of December, 1961, under the Seal of this State properly attested by the Secretary of State.

(SEAL)

PRICE DANIEL
Governor

Attest:

P. FRANK LAKE
Secretary of State